

Time Charter Party Agreement for WHOI chartering (do not use for charters requiring MarOps approval)

1. Date	2. Vessel
3. Owner	4. Charterer Woods Hole Oceanographic Institution 266 Woods Hole Road Woods Hole, MA 02543
5. Initial hire date and delivery time	6. Redelivery date and time
7. Hire Duration days	8. Number of charterer's personnel
9. General operating area	10. Type of Operation
11. Charter requester and project name	12. Charter hire price \$
13. Owner's Insurance Minimum Limits A. Protection & Indemnity: \$1,000,000 a. Including crew and pollution B. Hull & Machinery: For vessels exceeding 2,000 GT C. Excess Protection & Indemnity: as agreed by the parties	14. Additional insurance required <input type="checkbox"/> Hull & Machinery (vessel exceeds 2,000 GT) <input type="checkbox"/> Pollution (if not included in P&I) <input type="checkbox"/> name WHOI additional insured (when possible) <input type="checkbox"/> excess P&I
<u>Owner's Obligation to Indemnity:</u> Owner (unless specifically precluded by state or federal law due to Employer's status as a state agency, state actor, arm of the state, state government entity, or quasi-governmental organization) agrees to indemnify and hold harmless the Charterer, its officers and employees, against any claims, expense or liability for loss or damage to the vessel and any other property, including Owner's, or from death or injury to any person or persons, including Owner's employees and agents, arising out of performance of any charter or use of the vessel, save and except that Owner shall not be liable for acts of negligence of Charterer's employees acting within the scope of their employment.	<u>Charterer's Obligations to Indemnity:</u> The Charterer agrees to indemnify and hold harmless the Owner from any and all claims and demands, suits, loss or liability to third persons by reason of any accident, illness, injury or death, arising from (a) the negligent installation of equipment on the Vessel by the Charterer or its subcontractors, (b) the Charterer's negligent use or operation of the said equipment, or (c) any other negligence of the Charterer in the performance of this Agreement.
Owner agrees to charter and Charterer agrees to hire the vessel for the time and purposes all identified above. Owner agrees to provide evidence of insurance according to the minimum limits in Box 13 (and 14 when required) above. Charterer agrees to pay the charter hire price in Box 12 above. Owner and Charterer each agree to the above stated obligations to indemnity.	
In witness WHEREOF, OWNER AND CHARTERER agreed to and executed this Charter as of the date stated in Box 1.	
For Owner: _____	For Charterer: _____
Name: Title:	Name: Title: