



Woods Hole Oceanographic Institution

NO INTEREST HOUSING ASSISTANCE LOAN APPLICATION

I, _____, hereby apply for a no interest **personal loan** from the Woods Hole Oceanographic Institution in the amount of \$ _____. I understand the loan obtained will be payroll deducted in an amount calculated to repay the principal in three years. I agree to sign an agreement providing for such payroll deduction.

I also meet **all** the following criteria to be eligible for a no interest personal loan:

- Hold a full-time, regular appointment to the WHOI Scientific Staff
- Am making a new purchase of a home within 36 months after the date of my appointment to the Scientific Staff
- Do not currently own any residential property or investment property at any location (not including temporary ownership due to inability to sell a previous home prior to purchase of the new residence or short-term ownership of a prior residence pending its sale)
- Am not a rehire
- Any previously owned residence is at least 50 miles from Woods Hole
- The home to be purchased is within a 50-mile circle of Woods Hole, and it will be my primary residence

Street address & zip code: _____

I understand the check for the loan will be made payable to the mortgage lender that will hold the mortgage for the new residence or to such other appropriate recipient. Should this loan application be approved, the **check should be made payable to:**

Attorney or Mortgage Lender: _____

Contact Name: _____

Phone Number: _____

I have read the WHOI No-Interest Housing Assistance Loan Policy and hereby certify all of the above information is true and correct:

Applicant Signature: _____ Date: _____

Approved: _____

Date: _____

Administrative Use	
Employee ID	
Appointment Start	
Full-Time?	
Rehire?	

Forward completed application to the Administrative Assistant to the Director of Research, Fenno House, MS# 39.