

Self-Directed Brokerage Account Fee Summary

Fees for the Principal Self-Directed Brokerage AccountSM are summarized below. These fees only apply to plan participants who select the Principal Self-Directed Brokerage Account.

	Description	Fee
Annual Fee	Fee for having an open Principal Self-Directed Brokerage Account, collected quarterly	\$75
Transaction Fee	Flat fee for mutual funds	\$25 via Internet \$35 representative assisted <i>Note: The Mutual Fund family may charge a sales charge on loaded funds in addition to the transaction fee noted above.</i>
Miscellaneous Fees	Fees for miscellaneous services	• Legal Item: \$20 per issue
		• Inactive Fee (annual): \$25
		• Funds Wired: \$20
		• Redemption Fee: \$50 <i>Note: The Mutual Fund families may charge short-term trading fees in addition to the redemption fees listed above.</i>
		• Transfer of Accounts/Outbound: \$25

Legal Item: A security taken into an account that requires re-registration or has any attachments (i.e. corporate resolution, third party release letter, death certificate, birth certificate, etc.).

Inactive Fee: Fee charged on an account holding a position for a calendar year without generating a trade.

Funds Wired: Fed Funds wired from the brokerage account to another institution or bank.

FundVest: is a list of no-load mutual funds that may be purchased transaction-free by participants utilizing the self-directed brokerage option. The standard transaction fee is \$25. A minimum purchase of \$500 is required for FundVest funds. In addition, some mutual funds may have minimums for purchases.

Redemption Fee: A fee collected by Pershing if a fund available through FundVest is redeemed within six months of purchase.

Note: The Mutual Fund families may charge short term trading fees in addition to the redemption fees listed above.

Transfer of Accounts/Outbound: Transfer of the brokerage account from Principal Securities, Inc. to another institution.



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Investors should carefully consider mutual fund's investment objectives, risks, charges, and expenses prior to investing. A prospectus, or summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principal.com, or calling 1-800-547-7754. Read the prospectus carefully before investing.

Clearing services are provided by Pershing, a BNY Securities Group Company, Solutions from The Bank of New York, One Pershing Plaza, Jersey City, New Jersey, 07399. Pershing LLC Member FINRA, SIPC. The Principal Financial Group is not affiliated with Pershing LLC, BNY Securities Group or their member companies. Insurance products and plan administrative services are provided by Principal Life Insurance Company. Securities are offered through Principal Securities, Inc., 1-800-547-7754, member SIPC and/or independent broker dealers. Securities sold by a Principal Securities Representative are offered through Principal Securities. Principal Securities and Principal Life are members of the Principal Financial Group®, Des Moines, IA 50392.

The value of the investment options will fluctuate so that when redeemed, shares or units may be worth more or less than the original cost. 403(b) plans may only invest in mutual funds per requirements from the Internal Revenue Code (IRC) section 403(b)(7).